

Sheila Stoeller

ORIGINAL



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From: Carol Shepherd [mae35@q.com]
Sent: Wednesday, November 17, 2010 6:53 PM
To: Newman-Web; Pierce-Web; Mayes-WebEmail; Stump-Web; Kennedy-Web
Cc: Rick Fowlkes; Brenda Burns; Al Melvin
Subject: Goodman Water Rate Increase W-02500A-10-0382

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AZ CORP COMMISSION
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My husband and I are **vehemently opposed to the proposed rate hike.**

Goodman Water Company wants an increase of over 50%. They received an increase over 100% 3 years ago! What companies or what utilities have had such astronomical increases?

Goodman Water is comparing itself to other much larger water companies. I guess they chose companies to manipulate statistics favorable to their request.

The base rate for utilities that we pay:

Southwest Gas: \$10.70
Trico Electric: 15.00
Pima Co Sewer: 10.46

Goodman Water: 42.20 !!!!

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Now Goodman Water wants to increase the base price from \$42.20 to \$56.97 for customers with their smallest meter size! Plus increase the amount paid for water.

We pay more for water than we do for electricity for 8 months of the year!

We pay more for water annually than we pay annually for natural gas.

Our sewer bill is approximately 30% of our water bill.

We note from the Goodman's filed documents the President/Manager received a salary increase of \$8,000 annually, a 25% increase.

We would like to have a raise; I have taken a pay cut!

Goodman wants to triple their fair rate of return from 3.07% to 10.54%.

We would like a to triple our rate of return.

Goodman Water wants a return on equity of 11%. We would like to have a favorable return on our equity. Housing prices have dropped 20% or more!

Goodman Water lists a \$3.1 million investment on a new plant. That was their business decision.

The residents of Eagle Crest Ranch should not have to bear the burden of Goodman's poor business decisions! When businesses cannot make a profit, they sell the business.

When investments are made, there is no guaranteed return and there is a risk of loss.

Arizona Corporation Commission do the right thing and deny this absurd rate increase.

Thank you for your consideration.

Bill and Carol Shepherd
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